

Message Text

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43

ACTION AF-05

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /013 W

----- 122265

R 111220Z FEB 74

FM AMEMBASSY KHARTOUM

TO USDOC WASHDC

INFO SECSTATE WASHDC 7706

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E.O. 11652: N/A

TAGS: BBAK, SU

SUBJ: IVOR B. CLARK CO., INC.

1. SUMMARY/ACTION REQUESTED: EMBASSY WOULD APPRECIATE BACKGROUND INFO ON SUBJECT FIRM WHICH CLAIMS BE PREPARED OFFER GOS LONG TERM, LOW INTEREST LOANS IN AMOUNTS OVER \$3 MILLION. END SUMMARY.

2. EMBASSY IN RECEIPT OF LETTER FROM GUY FRANCIS STARK, "INTERNATIONAL CONSULTANT" FOR IVOR B. CLARK CO., INC. INTERNATIONAL INVESTMENT, 1511 K STREET, WASHDC ASKING THAT WE FORWARD LETTER TO GOS MINTRANS OFFERING ASSISTANCE IN FINANCING "THIRD RAILWAY PROJECT" TO TUNE \$79.9 MILLION. EMBASSY HAS RESPONDED TO STARK SUGGESTING THAT HE MIGHT NOT WISH LETTER FORWARDED IN THAT PROJECT IS FOR IMPROVEMENT PRESENT RAILWAY, NOT BUILDING OF NEW ONE, AND ALREADY APPEARS BE ADEQUATELY FINANCED.

3. IN EVENT STARK STILL REQUESTS HIS LETTER BE FORWARDED WE TENTATIVELY PREPARED DO SO. EMBASSY WOULD, HOWEVER, APPRECIATE SOME BACKGROUND ON FIRM. IT CLAIM, WITH ITS ASSOCIATES, TO DO BUSINESS AT LEVEL \$100 BILLION ANNUALLY, TO OFFER LOANS NO LESS THAN \$3 MILLION AND THESE AT LONG TERM, LOW INTEREST. ALTHOUGH WITH RECENT AID FROM SAUDI ARABID (KHARTOUM 206), PRESSURE ON GOS TO SECURE OUTSIDE FINANCIAL ASSISTANCE SOMEWHAT EASED, GOS STILL IN POSITION WHERE ALMOST ANY OFFER OF CREDIT LIKELY

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RECEIVE SERIOUS LOOK. IF IVOR B. CLARK IS REPUTABLE ITS

OFFER IS THEREFORE, OF COURSE, WELCOME. BUT EVEN IN
THAT EVENT EMBASSY WOULD LIKE TO BE IN POSITION TO
RESPOND POSITIVELY IN LIKELY GOS INQUIRIES REGARDING
FIRM. IF QUESTIONS EXIST, HOWEVER, AS TO REPUTATION
AND FINANCIAL STANDING OF FRIM (AND ITS OFFER APPEARS
TO EMBASSY ALMOST TOO GOOD BE TRUE), THEN EMBASSY
WOULD WISH IN FIRST INSTANCE RECONSIDER ADVISABILITY
FORWARDING LETTER OR ALTERNATIVELY BE IN POSITION
GENTLY STEER GOS AWAY FROM OFFER.
BREWER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KHARTOUM
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by elyme>; APPROVED <04-Sep-2002 by MorefiRH>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: IVOR B. CLARK CO., INC.
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